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PRESS RELEASE

Boskalis acquires USD 40 million contract for transporting Johan Sverdrup platform modules

Papendrecht, 1 April 2016

Royal Boskalis Westminster N.V. (Boskalis) has been awarded a contract by Samsung Heavy Industries for the transportation of the three topside modules of the riser platform and the topside of the processing platform for the Johan Sverdrup project offshore Norway. The contract carries a value of approximately USD 40 million. The modules will be transported by Dockwise in three journeys.

A Dockwise type I heavy transport vessel will transport two topside modules of the riser platform with a total weight of more than 20,000 MT and a Dockwise type II vessel will transport the third 6,000 MT module in the first half of 2018. The modules will be transported from the yard in Geoje, South Korea to the project site offshore Norway where they will be offloaded.

The transportation of the topside of the processing platform from South Korea will be executed by the Dockwise Vanguard and is expected to take place in the first half of 2019. Following its arrival in Norway, the cargo will be offloaded in a fjord near Stavanger.

Johan Sverdrup, located approximately 150 kilometers offshore Stavanger, Norway, is one of the five biggest oil fields on the Norwegian continental shelf with expected resources of between 1.7 and 3.0 billion barrels of oil equivalent. The project is a joint development by Statoil, Lundin Norway, Petoro, Det norske oljeselskap and Maersk Oil.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis, Dockwise and Fairmount) and towage and salvage (through SMIT). Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Excluding its share in partnerships, Boskalis has more than 8,200 employees.

This press release can also be found on our website www.boskalis.com.

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