

## PRESS RELEASE

### Boskalis update on share buyback program

Royal Boskalis  
Westminster N.V.  
PO Box 43  
3350 AA Papendrecht  
The Netherlands

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In the period from 20 October up to and including 24 October, Royal Boskalis Westminster N.V. (Boskalis) repurchased 40,143 of its own shares at an average price of EUR 41.6302 per share for a total consideration of EUR 1.67 million.

The repurchases took place within the framework of the share buyback program which was announced on 14 August. Boskalis intends to repurchase up to 10 million of its own shares in the next two and a half years, subject to the development of results and maintaining the desired balance sheet ratios. A total of 484,682 shares have been repurchased under the program to date for a total consideration of EUR 19.62 million.

During the program Boskalis will publish a weekly update every Monday provided that shares were bought back in the preceding week. Interested parties can subscribe to receive these press releases by sending an email to [ir@boskalis.com](mailto:ir@boskalis.com). Individual weekly press releases are available upon request through this same email address.

Click [here](#) for a full overview with relevant information of the weekly updates.

*Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of 1,100 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has 11,000 employees.*

This press release can also be found on our website [www.boskalis.com](http://www.boskalis.com).

#### FOR FURTHER INFORMATION

Investor relations:  
Martijn L.D. Schuttevâer  
[ir@boskalis.com](mailto:ir@boskalis.com)

Press:  
Arno Schikker  
[press@boskalis.com](mailto:press@boskalis.com)

T +31 78 6969310