

PRESS RELEASE

Royal Boskalis
Westminster N.V.
PO Box 43
3350 AA Papendrecht

Papendrecht
24 December 2013

Boskalis subsidiary Dockwise secures USD 275 million Wheatstone contract

Royal Boskalis Westminster N.V. (Boskalis) announces that Dockwise, a wholly owned subsidiary, has been awarded a contract by Bechtel for Module Transport Services, for the Chevron-operated Wheatstone Project in Western Australia. The contract value is estimated at approximately USD 275 million, making it the largest contract ever for Dockwise and work will commence in early 2014.

The scope of work includes logistical management and transportation of over 100 modules from the Wheatstone Project module yards in China and Malaysia to the Wheatstone Project site located at Ashburton North, 12 kilometers west of Onslow in Western Australia.

To complete its scope Boskalis will use its full breadth of heavy marine transport assets including an expected total of six Dockwise Heavy Marine Transport Vessels (HTVs) ranging in size from T-Class to Type IV open stern vessels, barges, Floating Super Pallets (FSP), two new SMIT Giant barges and Anchor Handling Tugs (AHTs).

The HTVs will provide on-deck stowage for modules, as well as piggy back capacity for barges/FSPs also carrying modules, whilst the SMIT Giant barge – AHT combination will be used as a towage solution. By combining the comparative advantage of each transport solution and using the broad expertise across the group, a total logistical management and transportation package has been put together.

About the Wheatstone Project:

The Chevron-operated Wheatstone Project is one of Australia's largest resource projects. Located at Ashburton North, 12 kilometres west of Onslow in Western Australia, the project will consist of two LNG trains with a combined capacity of 8.9 million tonnes per annum and a domestic gas plant. The Wheatstone Project is a joint venture between Australian subsidiaries of Chevron, Apache Corporation, Kuwait Foreign Petroleum Exploration Company (KUFPEC), Shell and Kyushu Electric Power Company (Kyushu) together with PE Wheatstone Pty Ltd (part owned by TEPCO).

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of over 1,100 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has more than 11,000 employees.

This press release can also be found on our website www.boskalis.com.

FOR FURTHER INFORMATION

Investor Relations:
Martijn L.D. Schuttevaer
ir@boskalis.com

Press:
Arno Schikker
press@boskalis.com

T +31 78 6969310
F +31 78 6969020

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About Chevron Australia: Chevron is one of the world's leading integrated energy companies and through its Australian subsidiaries, has been present in Australia for more than 60 years. With the ingenuity and commitment of more than 4,000 people, Chevron Australia leads the development of the Gorgon and Wheatstone natural gas projects; manages its equal one-sixth interest in the North West Shelf Venture; and operates Australia's largest onshore oilfield on Barrow Island. Chevron is also a significant investor in exploration offshore northwest Australia and onshore in the Nappamerri Trough, central Australia. Chevron's Perth-based Global Technology Centre provides technology support and solutions to the company's operations in Australia and around the world.

www.chevronaustralia.com