



Press release

17 November 2008

Boskalis acquires remaining 50% share in Dragamex, Mexico

Royal Boskalis Westminster nv has acquired the remaining 50% share in its Mexican subsidiary Dragamex. The agreement will become effective as of mid-November 2008.

Boskalis has had an ongoing presence in Mexico since 1993 when the Mexican dredging market was liberalized, at which point Boskalis, together with its local partner, acquired a large part of the government's dredging fleet. Mexico is one of the Boskalis home markets characterized by an ongoing presence, with approximately 500 employees and a local fleet including seven small to medium trailing suction hopper dredgers, six cutter suction dredgers, two cranes, numerous barges and a variety of support equipment.

Over the past 15 years Dragamex has become the leading dredging company in Mexico and has executed numerous maintenance and capital dredging projects in ports.

In the years to come, the Mexican dredging market is set to expand further as a result of an ambitious investment program by the Mexican government. Boskalis expects to capitalize on these developments through its local presence and broad experience in the Mexican market.

Royal Boskalis Westminster nv is an international group with a leading position in the world market for dredging services. Its core activities are the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. The company holds important home market positions in and outside of Europe and targets all market segments in the dredging industry. It also has positions in strategic partnerships in the Middle East (Archirodon) and in offshore services (Lamnalco). Boskalis has a versatile fleet of over 300 units and operates in over 50 countries across five continents. Including its share in partnerships, Boskalis has approximately 8,000 employees.

For further information please contact:

Martijn Schuttevâer
Director Investor Relations & Corporate Communications
Telephone: +31 78 69 69 822 / +31 62 00 10 232
Fax: +31 78 69 69 020
E-mail: m.i.schuttevaer@boskalis.nl

This press release can also be found on our website www.boskalis.com.