

Payment dividend

Royal Boskalis Westminster N.V.

Information document in accordance with articles 5:3 sub clause 2 under d and 5:4 sub clause 1 under e of the Act on Financial Supervision. This information document is a revised version of the information document which has already been made available on 9 May 2018 via the website of the company.

The Supervisory Board and the Board of Management of Royal Boskalis Westminster N.V. announce that at the Annual General Meeting of Shareholders held on 9 May 2018 the dividend for the financial year 2017 has been determined at EUR 1.00 per ordinary share of nominal EUR 0.01.

The dividend shall be distributed in the form of ordinary shares Royal Boskalis Westminster N.V., unless a shareholder has opted to receive the dividend payment in the form of cash.

Based on articles 5:3 sub clause 2 under d and 5:4 sub clause 1 under e of the Act on Financial Supervision, the present issue and admission of the new ordinary shares to the trade on Euronext in Amsterdam may occur without a prospectus. This document does not qualify as a prospectus in accordance to the prospectus directive.

The following schedule has been applied:

11 May 2018	:	Ex-dividend date
14 May 2018	:	Record date
15 May until 29 May 2018	:	Dividend preference period
31 May 2018	:	Determination conversion ratio (after market close)
5 June 2018	:	Transfer of new ordinary shares and payment of cash dividend and fractions in cash

On 1 June 2017, after market close on Euronext in Amsterdam, the conversion ratio for the stock dividend has been determined on 1 new ordinary share per 23.5 dividend rights of ordinary shares. This conversion ratio is determined based on EUR 23.5360, being the volume weighted average stock price of all shares Royal Boskalis Westminster N.V. traded on Euronext in Amsterdam on 29, 30 and 31 May 2018. The value of the stock dividend will be virtually equal to the value of the cash dividend. This conversion ratio has been announced on the website www.boskalis.com on 31 May 2018.

For the provision of the stock dividend, firstly 1,964,530 ordinary shares will allocated from the shares Royal Boskalis Westminster N.V. owns in its own capital and were acquired under the share buyback program. These ordinary shares have equal rights as other ordinary shares currently admitted to the trade. For further information regarding the rights connected to and the characteristics of the ordinary shares reference is made to the Articles of Association of Royal Boskalis Westminster N.V. and the relevant sections of the Annual Report available on the website www.boskalis.com. These ordinary shares are entitled to dividend for the 2018 financial year and subsequent financial years. The transfer of the ordinary shares, after any settlement of fractions in cash, will take place as of today, 5 June 2018.

The remaining amount of in total 2,026,444 shares, Royal Boskalis Westminster N.V. shall issue as new registered shares on 5 June 2018, to be charged to the tax-exempt share premium or to the retained earnings. These shares will not be submitted to the trade. Therefore no new ordinary shares Royal Boskalis Westminster N.V. shall be submitted to the trade in relation to the stock dividend.

As a reference price for the payment of the fractions for the members of Euronext in Amsterdam the opening share price of 1 June 2018 has been used as basis.

The members of Euronext in Amsterdam are requested to transfer the dividend rights directly to ABN AMRO N.V. ("ABN AMRO").

Shareholders entered into the register of shareholders of Royal Boskalis Westminster N.V. shall receive notice from the company directly.

Papendrecht / Sliedrecht, 5 June 2018

Supervisory Board and Board of Management