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PRESS RELEASE

Boskalis acquires logistical management as well as transport and installation contract with combined value of USD 65 million

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Royal Boskalis Westminster N.V. (Boskalis) has acquired a sizable logistical management transport contract and has received a letter of award for the transport and float-over installation of an offshore platform with a combined contract value of approximately USD 65 million.

The logistical management contract scope is for the transportation of a large number of modules from a fabrication yard in Asia to a plant being developed in North America. The contract ties up two high-end open-stern heavy transport vessels for approximately 475 vessel days each commencing late 2019.

Boskalis furthermore received a letter of award from Malaysia Marine and Heavy Engineering Sdn Bhd for the transportation and float-over installation of a topside for the Bokor Central Processing Platform Phase 3 redevelopment project in Malaysia. The topside will be constructed by their yard in Malaysia and will be skidded onto an open-stern heavy transport vessel. For the purpose of this project, an existing vessel will be modified and become dynamic positioning (DP2) compliant allowing it to work in close proximity to offshore structures. The project is due to be executed in 2020.

Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. These contracts emphasizes the need for infrastructure to accommodate the continued demand for energy.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions. Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (Kotug Smit Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 10,700 employees, including associated companies, Boskalis operates in 90 countries across six continents.

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This press release can also be found on our website www.boskalis.com.