

Royal Boskalis Westminster N.V. PO Box 43 3350 AA Papendrecht The Netherlands

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PRESS RELEASE

Boskalis acquires Triton Knoll OWF cabling contract

Papendrecht, 31 August 2018

Royal Boskalis Westminster N.V. (Boskalis) has acquired the contract for the supply and installation of the export and inter-array cables for the Triton Knoll offshore wind farm (OWF), UK. In September 2017, Boskalis signed the Preferred Supplier Agreement which has now been converted into a firm contract following the project's financial close. The contract carries a value for Boskalis of approximately EUR 90 million.

The project scope includes two 50-kilometer-long export cables and ninety-seven 66kV inter-array cables which will be installed with two own cable laying vessels. The project will be executed by Boskalis Subsea Cables & Flexibles in consortium with NKT and is scheduled to be carried out in 2020.

Triton Knoll OWF is being developed by Innogy Renewables UK Ltd (59%) and partners J-Power (25%) and Kansai Electric Power (16%) and is located 32 kilometers off the coast of Lincolnshire and 50 kilometers off the coast of north Norfolk. Triton Knoll OWF will be one of the most cost effective wind energy projects in UK waters with 90 turbines providing sustainable renewable energy to over 800,000 homes in the UK.

Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. This project is closely related to the development of generating renewable energy due to climate change and increasing energy consumption.

FOR FURTHER INFORMATION

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting



for the oil and gas sector and offshore wind industry as well as salvage solutions. Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (Kotug Smit Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 10,700 employees, including associated companies, Boskalis operates in 90 countries across six continents.

This press release can also be found on our website www.boskalis.com.

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