



Supplier Code of Conduct

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1. Mission

Royal Boskalis Westminster N.V. (“Boskalis”) is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis, Dockwise and Fairmount) and towage and salvage (through SMIT). Furthermore, Boskalis has a number of strategic partnerships in harbour towage and terminal services (Keppel Smit Towage, SAAM SMIT Towage and Smit Lamnalco). With a versatile fleet of over 1,000 units Boskalis operates in around 75 countries across six continents. Excluding its share in partnerships, Boskalis has approximately 8,500 employees.

The company is committed to excellent profitability and value creation for its shareholders. Boskalis wants to be an attractive employer, the client’s first choice and to act responsibly in the countries where it operates. Boskalis complies with internationally agreed conventions, where and insofar as these supersede applicable legislation and regulations in its countries of operation.

The Boskalis policy on corporate responsibility and sustainability is described in the CSR report (www.boskalis.com).

Boskalis sets the same requirements for its suppliers of products and services as it does for itself. Boskalis wants to do business with suppliers who act with responsibility and integrity.

The Supplier Code of Conduct is an integral part of the agreement between the supplier and the relevant Boskalis group company.

For the purposes of this Supplier Code of Conduct “supplier” is defined as: a supplier of goods and services.

The Supplier Code of Conduct focuses on the following principal areas:

- society;
- environment;
- employees;
- quality;
- clients;
- suppliers.

2. Your responsibility towards society

Society provides Boskalis with the social and physical infrastructure it needs to do business. As a supplier of Boskalis you will therefore:

- also seek to provide sustainable all-round solutions for infrastructural and maritime challenges in the maritime, coastal and delta regions of the world;
- comply with the internationally agreed conventions and the applicable legislation and regulations in your countries of operation;
- not do business in countries subject to international and relevant national embargoes and follow the laws and regulations concerning export control for military and dual-use goods and services;
- respect human rights as set out in the United Nations Universal Declaration of Human Rights;
- endorse the principles of UN Global Compact and the OECD guidelines for multinational enterprises;
- not offer, pay, request or accept bribes or any other favors for the purpose of acquiring or bestowing any improper business, financial or personal advantages;
- not undertake commercial activities in countries where it is made impossible for you to adhere to this Supplier Code of Conduct;
- operate in fair competition by complying with relevant competition laws;
- respect intellectual property rights.

3. Your responsibility towards the environment

As a supplier of Boskalis you seek to:

- comply with the applicable environmental statutory rules and regulations and, where possible, do more than strictly required;
- pursue a policy aimed at preventing or limiting, as much as possible, soil, water and air pollution, noise pollution, the production of waste products and the use of hazardous materials;
- ensure the separate collection and processing of waste, and efficient use of water and energy;
- translate the policy into clear practical guidelines and see to the practical implementation of both policy and guidelines;

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- encourage environmental awareness and motivation amongst your employees and others working on your behalf in such a way that protection of the environment, whilst primarily the responsibility of the management, becomes a priority for everyone;
 - optimize your environmental management system with the aim of achieving continuous improvement in your environmental performance.

4. Your responsibility towards employees

All over the world employees devote a considerable amount of their time, knowledge and expertise to Boskalis and its suppliers. It is therefore your responsibility as a supplier of Boskalis to:

- comply with applicable national and international employment laws and standards, including the conventions of the International Labour Organization;
- Prevent and prohibit child labour;
- pursue a personnel policy that makes the best possible use of each person's skills and encourages personal development;
- offer good and competitive terms of employment, and healthy and safe working conditions;
- promote and improve safety on the work floor in line with the Boskalis safety program, *NINA* (No Injuries, No Accidents);
- prevent undesirable conduct such as discrimination, intimidation and abuse of authority;
- see to open and clear communication;
- be open to suggestions, ideas and criticism;
- prevent, insofar as is possible, issues of conscience in the performance of duties and, where such issues arise, find proper solutions;
- create a climate in which employees are encouraged to put this Supplier Code of Conduct into practice;
- improve health and safety levels within your organization.

5. Your responsibility with regard to quality

Boskalis strives to operate at the highest quality level. As a supplier of Boskalis you will therefore seek to:

- ensure the implementation of and compliance with the quality regulations and codes;

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- employ qualified staff;
 - ensure that your fleet, where applicable, adheres to the International Safety Management Code;
 - optimize your quality management system with the aim of achieving continuous improvement in our business processes.

6. Your responsibility towards Boskalis

As a supplier of Boskalis you seek to:

- provide advice on and/or supply high-quality services and products which are as sustainable as possible;
- execute our contracts in accordance with the highest standards;
- offer a competitive market price;
- meet agreed deadlines;
- provide support in the development and design of projects;
- provide accurate and timely information.

7. Your responsibility towards suppliers

Suppliers provide you and Boskalis with the products and services subsequently used by Boskalis. As a supplier of Boskalis you will therefore seek to:

- select suppliers based on generally accepted market principles and the provisions of the Supplier Code of Conduct;
- provide advice on and/or supply high-quality services and products which are as sustainable as possible;
- pay competitive market prices and make reasonable demands;
- maintain long-term, stable relationships in exchange for value, quality, competitiveness and reliability;
- pay suppliers on time in accordance with the agreements made;
- demonstrate reliability in all your activities.



8. Dilemmas

Due to the highly demanding and complex climate in which Boskalis and you as a supplier of Boskalis conduct business the aforementioned rules may at times conflict with one another.

Whilst this can cause dilemmas, these shall be resolved within the applicable legal provisions.

9. Audit

Boskalis is entitled to conduct an audit of the supplier in order to verify adherence to the Supplier Code of Conduct.

If Boskalis is of the opinion that a supplier is failing to comply with the material provisions of this Supplier Code of Conduct Boskalis has the right to terminate the agreement with the supplier.

This is a translation of the Dutch version of the Supplier Code (Algemene Gedragscode voor Toeleveranciers). In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.