

## PRESS RELEASE

Royal Boskalis  
Westminster N.V.  
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### Boskalis sets stock dividend conversion rate at 1:27.9

Papendrecht, 4 June 2015

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On 12 May 2015 the dividend of Royal Boskalis Westminster N.V. (Boskalis) for the financial year 2014 has been determined at EUR 1.60 per ordinary share. This dividend shall be distributed in the form of ordinary shares, unless a shareholder opts to receive the dividend payment in the form of cash.

With the dividend distribution as stock, shareholders will receive one ordinary share per 27.9 dividend rights of ordinary shares. The conversion rate has been based on the volume weighted average stock price of Boskalis shares traded on Euronext Amsterdam over the period 2, 3 and 4 June 2015 of EUR 44.7016.

From 9 June 2015 the dividend will be payable in cash and ordinary shares arising from the conversion of dividend rights will be delivered. Cash distribution will be subject to deduction of dividend tax as required by law.

*Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis, Dockwise and Fairmount) and towage and salvage (through SMIT). Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (Keppel Smit Towage, SAAM SMIT Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Excluding its share in partnerships, Boskalis has approximately 8,500 employees.*

This press release can also be found on our website [www.boskalis.com](http://www.boskalis.com).

#### FOR FURTHER INFORMATION

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