

PRESS RELEASE

Royal Boskalis
Westminster N.V.
PO Box 43
3350 AA Papendrecht
The Netherlands

Boskalis signs EUR 300 million contract for Fehmarnbelt project

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Today, Femern A/S, a subsidiary of the Danish state-owned Sund & Bælt Holding A/S, and the Fehmarn Belt Contractors joint venture, consisting of Royal Boskalis Westminster N.V. (Boskalis) and Van Oord, signed the previously announced contract related to the construction of the Fehmarnbelt Fixed Link. Boskalis' share of the contract is approximately EUR 300 million.

The contract is conditional to obtaining the outstanding environmental permits that have yet to be issued by the German authorities.



The Fehmarnbelt Fixed Link will connect Denmark and Germany and will be the world's longest immersed road and rail tunnel with a length of more than 18 kilometers. The activity scope for Boskalis together with Van Oord includes the dredging of a tunnel trench in the seabed over a distance of 16 kilometers. The dredged material will be reused to create a new recreational nature reserve area on the Danish side of the Fehmarnbelt. The joint venture will also construct a new working harbor where the tunnel contractors will construct a tunnel fabrication yard where the tunnel sections will be cast before being floated out to sea for installation.

FOR FURTHER INFORMATION

Investor relations:
Martijn L.D. Schuttevâer
ir@boskalis.com

Press:
Arno Schikker
press@boskalis.com

T +31 78 6969310

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbour towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Boskalis has over 8,200 employees, excluding its share in partnerships.

This press release can also be found on our website www.boskalis.com.