

## PRESS RELEASE

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### **Boskalis acquires EUR 70 million dredging contracts in Australia and Vietnam**

**Royal Boskalis Westminster N.V. (Boskalis) has acquired dredging contracts in Australia and Vietnam with a combined contract value of approximately EUR 70 million.**

In Melbourne, Australia, Boskalis has been awarded the dredging contract for maintenance dredging. The contract was awarded by the Port of Melbourne Corporation and is for a period of four years with two options for extension, each of three years. The dredging activities, which are to commence in March 2013, relate to the maintenance of the port basin and sections of the 60 kilometers access channel. For this project a medium-sized trailing suction hopper dredger and a backhoe will be deployed for the dredging and capping of the sediment. The port of Melbourne is the largest container and cargo port in Australia.

In Vietnam Boskalis acquired a contract from a consortium led by Petrovietnam Technical Services Corporation, a subsidiary of the National Vietnamese Oil Company Petrovietnam. In Nghi Son an approach channel and port basin for a new refinery and petrochemical complex will be dredged. On completion of the dredging works vessels of 30,000 DWT will be able to access the port to service the Nghi Son refinery, which is expected to have a capacity of 200,000 barrels a day. A jumbo trailing suction hopper dredger will be deployed for the project which is expected to commence later this year. The project is expected to be completed by mid 2014.

Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. These projects closely relate to both the increasing global trade and energy consumption.

*Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore) and towage and salvage (through SMIT). It also has strategic partnerships in the Middle East (Archirodon) and in terminal services (Smit Lamnalco). With a versatile fleet of over 1,100 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has approximately 15,600 employees.*

#### FOR MORE INFORMATION

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*This press release can also be found on our website [www.boskalis.com](http://www.boskalis.com).*