

PRESS RELEASE

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Boskalis acquires EUR 75 million dredging contracts in Indonesia

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Royal Boskalis Westminster N.V. (Boskalis) has been awarded two contracts in Indonesia. On the island of Sulawesi, Boskalis will expand the Makassar New Port container terminal and on the island of Java it will prepare land for a new petrochemical complex. Both projects will be executed in the second half of 2019 and carry a combined value of approximately EUR 75 million.

The first project, awarded by construction company PT PP, entails the expansion of a new terminal for the Makassar New Port of port operator PT Pelindo IV by 45 hectares. The dredging scope includes the removal of soft clay followed by land reclamation work which requires the dredging and supply of sand. The port is a strategic maritime infrastructure project for the Indonesian government and designated as the gateway to the Eastern Indonesian Archipelago for international container carriers. One of Boskalis' mega trailing suction hopper dredgers will be deployed on this project for a period of approximately half a year.

For a new petrochemical complex of Lotte Chemical, which will be located in the coastal city Cilegon on the island of Java, Boskalis will prepare 95 hectares of land for construction purposes by supplying sand and improving the soil by means of vertical drainage executed by Boskalis subsidiary Cofra. This project will be executed for the engineering and construction arm of the South Korean conglomerate Lotte. Boskalis will deploy a jumbo trailing suction hopper dredger for the dredging activities.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world. With core activities such as coastal defense, riverbank protection and land reclamation Boskalis is able to provide adaptive and mitigating solutions to combat the effects of climate change, such as extreme weather conditions and rising sea levels, as well as delivering solutions for the increasing need for space in coastal and delta regions across the world. The company facilitates the development of offshore energy infrastructure, including renewable wind energy. Boskalis is furthermore active in the construction and maintenance of ports, waterways, access channels and civil infrastructure, thus helping to facilitate trade flows and regional socioeconomic development. In addition, Boskalis is a global marine salvage expert and has a number of strategic partnerships in harbor towage and terminal services (Kotug Smit Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 11,300 employees, including associates, Boskalis is creating new horizons around the world.

FOR FURTHER INFORMATION

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This press release can also be found on our website <u>www.boskalis.com</u>.