

PRESS RELEASE

Boskalis acquires stake in Fugro

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Page
1 | 1

Royal Boskalis Westminster N.V. (Boskalis) has acquired a 14.8% stake in Fugro N.V. Boskalis views Fugro as an interesting company with activities that fit very well with its own activities. Boskalis wants to enter into a dialogue with Fugro to explore possible options for cooperation. Boskalis stresses that it has no intention to make an offer for Fugro.

The strategy of Boskalis is focused on offshore and (maritime) infrastructure, making use of the combination of high end know-how and maritime assets. This fits very well with the activities of Fugro. The two companies have a lot in common in the area of assets, knowledge, capital intensity, global coverage, client base and are both global leaders in niche markets.

Peter Berdowski, CEO Boskalis

"Fugro is an attractive company with activities that fit together well with those of Boskalis. For many years, we have worked together on numerous projects throughout the world and there are strong similarities in the working environment and culture. We would like to speak and explore with the management of Fugro possibilities for cooperation. We support the recently realigned strategy of Fugro, and do not intend to make an offer."

This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

FOR FURTHER INFORMATION

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has 11,000 employees.

FOR FURTHER INFORMATION

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This press release can also be found on our website www.boskalis.com.