

PRESS RELEASE

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*This press release is issued by Royal Boskalis Westminster N.V. (**Boskalis**) pursuant to the provisions of Article 5-12 of the Norwegian Securities Trading Act (Verdipapirhandelloven) and Article 5:25i paragraph 2 of the Dutch Act on Financial Supervision (Wet op het Financieel Toezicht) and Article 4 of the Dutch Decree on Public Takeover Bids (Besluit openbare biedingen Wft) in connection with its public offer for Dockwise Ltd. (**Dockwise**). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities. This announcement is not for release, publication or distribution, in whole or in part, directly or indirectly, in or into the United States of America, Canada, Australia or Japan.*

Boskalis closes debt financing for Dockwise acquisition

With reference to the press release of 30 January 2013, in which Boskalis announced its decision to make an all cash mandatory public offer for all the issued and outstanding ordinary shares of Dockwise at a price of EUR 18.50 per share cum dividend, which equals NOK 137 as per the date of this announcement, Boskalis hereby confirms that it has signed the agreements for the required debt financing.

The credit facilities contain a combination of a 3-year term loan (USD 525 million) and a 5-year revolving credit facility (EUR 500 million). The term loan and revolving credit facility have been arranged by a group of BMLAs comprising ABN AMRO Bank, BNP Paribas, Rabobank, ING Bank, Bank of Tokyo-Mitsubishi UFJ and The Royal Bank of Scotland. ABN AMRO Bank and The Royal Bank of Scotland acted as co-ordinators.

Next to these credit facilities, Boskalis has entered into a bridge credit facility (USD 525 million) with Rabobank and The Royal Bank of Scotland. The bridge facility will be refinanced by a debt capital market issuance.

The entire package, combined with EUR 320 million of new equity raised earlier this month, will be used for financing the acquisition of Dockwise as well as the refinancing and replacement of certain existing Boskalis and Dockwise debt facilities. Furthermore, these facilities will provide sufficient room for the new combination to undertake future investments.

***Royal Boskalis Westminster N.V.** is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, transport and heavy lift (through Boskalis Offshore) and towage and salvage (through SMIT). It also has strategic partnerships in the Middle East (Archirodon) and in terminal services (Smit Lamnalco). With a versatile fleet of over 1,100 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has approximately 14,000 employees.*

FOR FURTHER INFORMATION

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This press release can also be found on our website www.boskalis.com.