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PRESS RELEASE

Boskalis acquires inter-array cabling contract for Moray Offshore Windfarm East

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Royal Boskalis Westminster N.V. (Boskalis) has acquired the contract for the supply and installation of the inter-array cables for the Moray Offshore Windfarm East (MOWE). In June 2017, Boskalis signed a Preferred Bidder Agreement with MOWE which has now been converted into a binding contract following the project's financial close. The total value of the contract is approximately EUR 110 million.

The project scope includes the design, supply, installation and burial, as well as termination and testing of one hundred and two 66kV inter-array cables. The project is scheduled to be carried out in 2020 and 2021.

The 950MW Moray Offshore Windfarm East is the first of two wind farms to be developed in the Outer Moray Firth zone, 22km off the coast of Scotland. The wind farm will be capable of supplying electricity to more than one million households.

Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. This project is closely related to the development of generating renewable energy due to climate change and increasing energy consumption.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions. Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (Kotug Smit Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 10,700 employees, including associated companies, Boskalis operates in 90 countries across six continents.

FOR FURTHER INFORMATION

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This press release can also be found on our website www.boskalis.com.