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PRESS RELEASE

Boskalis joint venture awarded dredging contract for Santos port, Brazil

Papendrecht, 8 February 2017

Royal Boskalis Westminster N.V. (Boskalis) and joint venture partner Van Oord have been awarded a contract by The Brazilian Ministry of Transport, Ports and Civil Aviation for the capital and maintenance dredging of the port of Santos, the largest port of South America. The contract carries a total value for the joint venture of approximately EUR 110 million.

In the coming months, studies will be undertaken and the design of the navigation channels and berths of the port will be reviewed. Subsequent dredging operations are expected to commence later this year with the deployment of various trailing suction hopper dredgers and a backhoe dredger. The dredging activities are expected to be completed in 2018.

FOR FURTHER INFORMATION

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbour towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Boskalis has over 8,200 employees, excluding its share in partnerships.

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This press release can also be found on our website www.boskalis.com.