

Royal Boskalis
Westminster N.V.
PO Box 43
3350 AA Papendrecht
The Netherlands

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PRESS RELEASE

Boskalis receives approval for sale KST and Maju to Rimorchiatori Mediterranei

Papendrecht, 25 May 2022

Boskalis and its co-shareholder KS Investments Pte. Ltd. (Keppel) have received the approval from the regulatory agencies in Singapore for the sale of their harbor towage activities in Singapore and Malaysia to Rimorchiatori Mediterranei S.p.A. The intended sale with the regulatory approval as a condition precedent was announced late last year.

Boskalis will receive approximately EUR 80 million in cash for its 49% equity stake in the joint venture. The transaction is expected to close at the beginning of the third quarter 2022.

FOR FURTHER INFORMATION

Investor relations:
Martijn L.D. Schuttevâer
ir@boskalis.com

Press:
Arno Schikker
press@boskalis.com

T +31 786969310

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world. With core activities such as coastal defense, riverbank protection and land reclamation Boskalis is able to provide adaptive and mitigating solutions to combat the effects of climate change, such as extreme weather conditions and rising sea levels, as well as delivering solutions for the increasing need for space in coastal and delta regions across the world. The company facilitates the development of offshore energy infrastructure, including renewable wind energy. Boskalis is furthermore active in the construction and maintenance of ports, waterways, access channels and civil infrastructure, thus helping to facilitate trade flows and regional socio-economic development. In addition, Boskalis is a global marine salvage expert and has a number of strategic partnerships in harbor towage and terminal services (Keppel Smit Towage and Smit Lamnalco). With a versatile fleet of over 600 vessels and floating equipment and more than 10,000 employees, including associates, Boskalis is creating new horizons around the world.

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This press release can also be found on our website www.boskalis.com.