

PRESS RELEASE

Boskalis joint venture awarded cable-laying contract for Dudgeon Offshore Wind Farm

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Royal Boskalis Westminster N.V. (Boskalis) announces that VSMC, its strategic cable-laying joint venture with VolkerWessels, has been awarded a contract by Dudgeon Offshore Wind Limited, owned by Norwegian companies Statoil and Statkraft, for the export and inter-array cabling for the Dudgeon Offshore Wind Farm. The project has a total contract value of EUR 110 million (Boskalis share EUR 55 million).

VSMC will perform two 1,100-meter horizontal directional drillings at the landfall in 2015, followed by the installation of two 42-kilometer export cables in 2016. The scope of work also includes the design, supply, installation, terminations and testing of 67 infield cables with a total length of approximately 100 kilometers. The Dudgeon Offshore Wind Farm is located 32 kilometers off the coast of North Norfolk in the United Kingdom. The 67 wind turbines can generate a total capacity of 400MW.

Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. This project is closely related to the development of generating renewable energy due to climate change and increasing energy consumption.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of over 1,100 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has more than 11,000 employees.

FOR FURTHER INFORMATION

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This press release can also be found on our website www.boskalis.com.