

PRESS RELEASE

Boskalis initiates share buyback

Royal Boskalis
Westminster N.V.
PO Box 43
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The Netherlands

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Royal Boskalis Westminster N.V. (Boskalis) is starting a share buyback program to reduce the capital outstanding with the intention to neutralize the dilution resulting from the distribution of the 2016 stock dividend. On 6 June Boskalis issued over 3.2 million new shares as stock dividend which at that time represented a value of over EUR 100 million. The intention is to complete the buyback program before the next General Meeting of Shareholders.

Boskalis has engaged a third party to carry out the repurchasing of shares during open and closed periods. Boskalis will provide weekly updates on the progress of the program on www.boskalis.com/sharebuyback2017.

Boskalis will publish a press release every Monday for the duration of the buyback program, provided shares were repurchased in the preceding week. Interested parties can subscribe to these press releases at ir@boskalis.com. Individual press releases will be available on request at the same email address.

FOR FURTHER INFORMATION

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbour towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 11,700 employees, including associated companies, Boskalis operates in over 90 countries across six continents.

This press release can also be found on our website www.boskalis.com.

This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.