

PRESS RELEASE

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Boskalis subsidiary VBMS signs Preferred Supplier Agreement for Triton Knoll OWF

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Royal Boskalis Westminster N.V. (Boskalis) subsidiary VBMS has signed a Preferred Supplier and Early Works Agreement for the supply and installation of the export and inter-array cables for the Triton Knoll offshore wind farm (OWF), UK. The project will be executed in consortium with NKT Cables.

The likely contract value for Boskalis is estimated to be approximately EUR 80 million and the award is subject to financial close, expected to take place in Q2 2018. The project scope includes two 50-kilometer long export cables and ninety-seven (97) 66kV inter-array cables which will be installed with two own cable laying vessels. The project execution is scheduled for 2020.

Triton Knoll offshore wind farm is being developed by Innogy Renewables UK Ltd and Statkraft AS and located 32 kilometers off the coast of Lincolnshire and 50 kilometers from the coast of north Norfolk. Triton Knoll OWF will be one of the most cost effective wind energy projects in UK waters with 90 turbines providing sustainable renewable energy to over 800,000 homes in the UK.

Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. This project is closely related to the development of generating renewable energy due to climate change and increasing energy consumption.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (Kotug Smit Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 11,700 employees, including associated companies, Boskalis operates in 90 countries across six continents.

FOR FURTHER INFORMATION

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This press release can also be found on our website www.boskalis.com.