

PRESS RELEASE

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Boskalis awarded contract for Wiking offshore wind farm

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Royal Boskalis Westminster N.V. (Boskalis) in partnership with Volker Stevin International (VolkerWessels) have been awarded a contract by Iberdrola Renewables Offshore Deutschland GmbH for the partial construction of the Wiking Offshore Wind Farm in the German section of the Baltic Sea. The work comprises the transport and installation of seventy wind turbine foundations and six offshore substation piles. The contract carries a value of approximately EUR 75 million for Boskalis.

The Wiking Offshore Wind Farm is located 34 kilometers northeast of the island of Rügen and will generate a total capacity of 350 MW. Each of the seventy wind turbine foundations consists of a four-legged jacket and four piles that will be transported from four different locations in Europe to Sassnitz-Mukran in Germany by Boskalis barges and anchor handling tugs and Dockwise semi-submersible transport vessels. Following the transport from Sassnitz-Mukran to the wind farm the piles will be driven into the seabed after which the jackets will be installed and connected to the piles. The pile installation activities will be executed by a Boskalis Giant barge with a 1,000-tonne crane and the installation of the jackets by the Boskalis 2,200-tonne Taklift 4 sheerlegs. The project is scheduled to commence in the first quarter of 2016 with completion expected in the fall of 2016.

Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. This project is related to the development of generating renewable energy due to climate change and increasing energy consumption.

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition,

Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has 11,000 employees.

This press release can also be found on our website www.boskalis.com.