

PRESS RELEASE

Royal Boskalis
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This press release is issued by Royal Boskalis Westminster N.V. pursuant to the provisions of Article 5-12 of the Norwegian Securities Trading Act (Verdipapirhandelloven), Article 5:25i paragraph 2 of the Dutch Act on Financial Supervision (Wet op het Financieel Toezicht) and, to the extent applicable, Article 5 paragraph 2 of the Dutch Decree on Public Takeover Bids (Besluit openbare biedingen Wft). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities. This announcement is not for release, publication or distribution, in whole or in part, in or into directly or indirectly the United States of America, Canada or Japan.

Boskalis acquires stake of more than 10% in Dockwise

Following a press release issued this morning regarding an intended offer for Dockwise Ltd. ("Dockwise"), Royal Boskalis Westminster N.V. ("Boskalis") announces that it has acquired approximately 4 million shares in Dockwise in the course of trading today. This shareholding represents more than 10% of the shares in Dockwise.

As previously announced, HAL Investments B.V. has irrevocably committed to tender its shares in Dockwise under the intended offer, representing approximately 32% of the outstanding ordinary shares.

Boskalis has invited Dockwise to meet at short notice with a view to further discuss the proposed offer in order to come to a transaction that is supported and recommended by the Board of Directors of Dockwise.

Background information:

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, transport and heavy lift (through Boskalis Offshore) and towage and salvage (through SMIT). It also has strategic partnerships in the Middle East (Archirodon) and in terminal services (Smit Lamnalco). With a versatile fleet of over 1,100 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has approximately 14,000 employees.

This press release can also be found on our website www.boskalis.com.

FOR FURTHER INFORMATION

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