



## Royal Boskalis Westminster nv

International Dredging & Marine Contractors

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# Press release

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## Boskalis wins €90 million offshore project in Argentina

Papendrecht, 22 June 2009

A consortium of Royal Boskalis Westminster N.V. and Allseas Group S.A. has been appointed for the construction of a gas pipeline through the Strait of Magellan in Southern Argentina. The agreement was signed during an official ceremony attended by the President of Argentina, Mrs. Cristina Fernández de Kirchner. The agreement was signed by Nación Fideicomisos S.A. as Trustee of the Estrecho de Magallanes Trust and Work Principal. The agreement is worth approximately €180 million, with the share of Boskalis amounting approximately €90 million. The project is expected to be completed before the end of 2009.

The work consists of laying a new 24-inch undersea gas pipeline joining Cape Espiritu Santo and Cape Virgenes in waters outside the eastern mouth of the Strait of Magellan, Argentina. The length of the undersea pipeline and shoreline sections is approximately 38 kilometers. The water depth (70 meters), strong currents and high tidal conditions create a challenging operating environment. The pipeline is of significant strategic importance linking the gas fields in the south with the main gas network of Argentina.

Boskalis will be responsible for the trenching and backfill of the pipeline in the near shore area on both the northern and southern part of the crossing. Boskalis will also execute near shore pipe pulls and the landing of the pipeline. A jumbo trailing suction hopper dredger will be deployed for this project.

The Boskalis strategy is designed to benefit from the key macro-economic drivers that are fueling global demand in our selected markets: global trade, increasing energy consumption, expanding population pressures and the challenges of changing climate conditions. This offshore project reinforces the requirement for infrastructure to accommodate the strong demand for energy resources.

***This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.***

**Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. Boskalis provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. The company holds important home market positions in and outside of Europe and targets all market segments in the dredging industry. It also has positions in strategic partnerships in the Middle East (Archirodon) and in offshore services (Lamnalco). Boskalis has a versatile fleet of over 300 units and operates in over 50 countries across five continents. Including its share in partnerships, Boskalis has approximately 10,000 employees.**

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This press release can also be found on our website [www.boskalis.com](http://www.boskalis.com)