



Koninklijke Boskalis Westminster nv

International Dredging & Marine Contractors

P.O. Box 43, 3350 AA Papendrecht
Telephone +31 78 6969 000, Telefax +31 78 6969 555

Press release

Boskalis wins cruise terminal contract in the Bahamas

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Royal Boskalis Westminster N.V. has been awarded the contract for the extension of the cruise terminal in Nassau from the Ministry of Works and Transport of the Government of the Bahamas. The contract is worth approximately USD 44 million and the project will be completed in the first six months of 2010.

To handle the latest generation of mega-cruisers of the "Genesis" class, the Government of the Bahamas has ordered the port's cruiser terminal to be extended. Part of the extension must be completed by late 2009 in order to welcome Royal Caribbean's mega-cruise vessel "Oasis of the Seas".

The assignment includes the extension and widening of the entrance channel and will be executed with a jumbo cutter suction dredger. Approximately 1.5 million cubic meters of sand and rock will be dredged which will be used to enlarge an existing island close to the cruise terminal. A subcontractor will construct a new dam wall around the island and build a number of new mooring dolphins for cruise liners.

The Boskalis market is driven by long-term factors such as increases in the global population, the growth of the global economy and international trade volumes, and developments on the energy markets. Boskalis responds successfully to these factors with a broad geographical spread and a selective contracting strategy. This project in the Caribbean focuses on tourism driven harbor development and fits well within the broadly spread order book of Boskalis.

Royal Boskalis Westminster N.V. is a leading international service company in the area of dredging, maritime infrastructure and maritime services. We deliver creative and innovative total solutions worldwide for infrastructure challenges in maritime areas, coastal areas and deltas. Our activities include the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. The company holds important home market positions in and outside of Europe and targets all market segments in the dredging and maritime infrastructure sector. Boskalis also has positions in strategic partnerships in the Middle East (Archirodon) and in offshore services (Lamnalco). Boskalis has a versatile fleet of over 300 units and operates in over 50 countries across five continents. Including its share in partnerships, Boskalis has approximately 10,000 employees.

For further information please contact:

Martijn L.D. Schuttevaer
Director of Investor Relations & Corporate Communications
Telephone: +31 78 69 69 822 / +31 6 200 10 232
Telefax: +31 78 69 69 020
E-mail: m.l.schuttevaer@boskalis.nl

This press release can also be found on our website www.boskalis.com