

PRESS RELEASE

Boskalis subsidiary acquires Australian towage company

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Royal Boskalis Westminster N.V. (Boskalis) announces that Smit Lamnalco, a 50% owned associate, has substantially strengthened its position in Australia through the acquisition of PB Towage Australia (PB Towage).

PB Towage is the second largest player in Australia with activities along the Eastern coast stretching from Melbourne to the Cape York Peninsula. Following this transaction, Smit Lamnalco will be active in 8 ports in Australia with a total of 29 vessels offering a combination of harbour towage, terminal and FPSO-related services.

The acquisition follows the Boskalis strategy to develop its position in the towage market through partnerships such as Smit Lamnalco and to grow through regional consolidation opportunities. For Smit Lamnalco, this acquisition will create opportunities to achieve market synergies for its existing activities in the region.

FOR FURTHER INFORMATION

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has 11,000 employees.

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This press release can also be found on our website www.boskalis.com.