

## PRESS RELEASE

### Boskalis to launch share buyback program

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Papendrecht, 14 August 2014

Page  
1 | 1

Royal Boskalis Westminster N.V. (Boskalis) announces the start of its share buyback program. Within the framework and based on the principles of its business plan for the 2014-2016 period Boskalis intends to execute a buyback program for up to 10 million of its own shares. The program will be executed in the next two and a half years, subject to the development of the financial results and maintaining the desired balance sheet ratios.

The program will be implemented by agents through purchases during open and closed periods.

The program will be carried out in accordance with the conditions of the authorization granted by the General Meeting of Shareholders of Boskalis on 13 May 2014 and under the condition that this authorization is granted again after 18 months.

Boskalis is authorized to cancel the ordinary shares that have been purchased under the program. Boskalis will publish a weekly press release stating the progress of the program.

*Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of 1,100 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has 11,000 employees.*

This press release can also be found on our website [www.boskalis.com](http://www.boskalis.com).

#### FOR FURTHER INFORMATION

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