

PRESS RELEASE

Royal Boskalis
Westminster N.V.
PO Box 43
3350 AA Papendrecht
The Netherlands

Papendrecht
10 May 2012

Boskalis Annual General Meeting of Shareholders

At today's Annual General Meeting of Shareholders of Royal Boskalis Westminster N.V. (Boskalis) the annual report 2011 has been approved, as well as the re-appointment of one of the members of the Supervisory Board. Furthermore, the meeting adopted the dividend proposal of EUR 1.24 per share.

RE-APPOINTMENT

Mr. M.P. Kramer has been re-appointed as member of the Supervisory Board for a period of four years.

DIVIDEND

The Annual General Meeting of Shareholders approved to distribute a dividend of EUR 1.24 per share in the form of ordinary shares, unless a shareholder opts for cash dividend. This option period will commence on 17 May 2012 and end on 29 May 2012. Payment of the dividend will take place as of 6 June 2012.

OTHER AGENDA ITEMS

All other agenda items that required voting were passed.

ENLARGEMENT OF THE BOARD OF MANAGEMENT

In light of the growth of the Company as a result of the acquisition of Smit Internationale N.V. ("SMIT"), the Supervisory Board has decided to increase the number of members of the Board of Management of Boskalis from three to four. After the notice of the Annual General Meeting of Shareholders, the Supervisory Board appointed Mr F.A. Verhoeven as member of the Board of Management with effect from 10 May 2012 for a period of three years.

Mr Verhoeven started his career with the Boskalis in 1975, where he held various functions. On 1 September 2004 Mr Verhoeven joined the Group Management of Boskalis. Since 17 September 2010 Mr Verhoeven also fulfils the function of chairman of the management team of SMIT.

The addition of Mr Verhoeven to the Board of Management will bolster the expertise and experience of the Board of Management. Furthermore the specific experience Mr Verhoeven gathered at SMIT, will contribute to the further integration of Boskalis and SMIT and the continuation of the growth and expansion of Boskalis.

FOR FURTHER INFORMATION PLEASE CONTACT

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FINANCIAL AGENDA	2012
14 May	Ex-dividend date
16 May	Record date for dividend entitlement (after market close)
29 May	Last date for stating preference for dividend in cash or shares
1 June	Determination and publication of conversion rate for stock dividend based on the volume weighted average share price on 30 and 31 May and 1 June (after market close)
6 June	Date of dividend payment and delivery of shares
16 August	Publication of 2012 half-year results
16 November	Trading update on third quarter of 2012

This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. Boskalis offers a wide variety of marine services through SMIT including harbour towage, salvage, subsea, transport and heavy lift services. It also has strategic partnerships in the Middle East (Archirodon) and in terminal services (Smit Lamnalco). Boskalis has a versatile fleet of over 1,100 units and operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has approximately 14,000 employees.

This press release can also be found on our website www.boskalis.com