

PRESS RELEASE

Royal Boskalis
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Papendrecht
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Boskalis acquires port contract in Argentina

Royal Boskalis Westminster N.V. (Boskalis) has been awarded a contract for capital and maintenance dredging in the port of Bahia Blanca, Argentina. The contract value is approximately EUR 90 million and was acquired together with the Jan de Nul Group. Boskalis' share of the total contract is approximately EUR 55 million.

The project scope includes capital dredging and a five year maintenance contract to maintain the depth. The capital dredging work will be performed in 2012 and 5.5 million cubic meters firm soil will be removed with a large seagoing cutter suction dredger. This firm soil consists mainly of shale. The maintenance contract requires the annual removal of approximately 3.8 million cubic meters of silt, over a period of five years and will be carried out with a trailing suction hopper dredger and a water injection dredger.

The Boskalis strategy is designed to benefit from the key macro-economic drivers that fuel global demand in our selected markets: global trade, increasing energy consumption, population growth and the challenges of changing climate conditions. This project is driven by the demand for global trade.

This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. Boskalis offers a wide variety of marine services through SMIT including harbour towage, salvage, subsea, transport and heavy lift services. It also has strategic partnerships in the Middle East (Archirodon) and in terminal services (Smit Lamnalco). Boskalis has a versatile fleet of over 1,100 units and operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has approximately 15,000 employees.

This press release can also be found on our website www.boskalis.com

FOR FURTHER INFORMATION
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