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press release

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Trailing suction hopper dredger W.D. Fairway unavailable for remainder of 2007

Subsequent to the report of 8 March 2007 about the collision between the hopper W.D. Fairway and the container vessel MSC Joanna, Royal Boskalis Westminster nv wishes to announce that the damage to the W.D. Fairway is considerable and that the ship will be out of action for the remainder of 2007. Boskalis is insured for the damage to the ship.

The unavailability of the W.D. Fairway will lead to a loss of turnover for the rest of 2007 of approximately €25–30 million (approximately 2% of group turnover). The negative impact on the result before taxation (EBIT) for 2007 will be approximately €5-7 million on balance. Boskalis does not expect any further losses pursuant to ongoing contracts and commitments.

Royal Boskalis Westminster nv is an international group with a leading position in the world market for dredging services. Its core activities are the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. The company holds important home market positions in and outside of Europe and targets all market segments in the dredging industry. It also has positions in strategic partnerships in the Middle East (Archirodon) and in offshore services (Lamnalco). Boskalis has a versatile fleet of over 300 units and operates in over 50 countries across five continents. Including its share in partnerships, Boskalis has over 7,000 employees.

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This press release can also be found on our website www.boskalis.com.